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China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

INSIDE INFORMATION
DISPOSAL OF SHARES
BY THE CONTROLLING SHAREHOLDER

This announcement is made by China Ludao Technology Company Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

On 21 July 2015, the board of directors of the Company (the "**Board**") has been informed by Ludao China Investments Holdings Limited, the controlling shareholder (as defined in the Listing Rules) of the Company, that it had agreed to transfer an aggregate of 58,300,000 shares of the Company (representing approximately 12.15% of the issued share capital of the Company as at the date of this announcement) to three individuals. Details are as follow:

1) 20,000,000 shares of the Company (representing approximately 4.17% of the issued share capital of the Company as at the date of this announcement) at a price of HK$2.20 per share (being the closing price of the shares of the Company on 20 July 2015) to Mr. Jin Haibo*（金海波）.

2) 20,000,000 shares of the Company (representing approximately 4.17% of the issued share capital of the Company as at the date of this announcement) at a price of HK$2.20 per share (being the closing price of the shares of the Company on 20 July 2015) to Mr. Zhou Wei*（周偉）.

3) 18,300,000 shares of the Company (representing approximately 3.81% of the issued share capital of the Company as at the date of this announcement) at a price of HK$2.20 per share (being the closing price of the shares of the Company on 20 July 2015) to Mr. Tian Ping*（田平）.

(The above disposals shall be collectively referred to as the "**Disposals**".)

To the best knowledge, information and belief of the Directors, Mr. Jin Haibo, Mr. Zhou Wei and Mr. Tian Ping are independent third parties not connected with the Company and its connected persons (as defined under the Listing Rules).

Following the completion of the Disposals, assuming there are no other changes in the share capital of the Company, Ludao China Investments Holdings Limited is interested in 212,000,000 shares (representing approximately 44.17% of the issued share capital of the Company as at the date of this announcement) and remains as a controlling shareholder (as defined in the Listing Rules) of the Company. The Company has been informed that completion of the Disposals is expected to take place on or before 24 July 2015. The Company does not expect the Disposals to have any material impact on the business or operations of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Ludao Technology Company Limited
Wang Xiaobing
Executive Director

Hong Kong, 21 July, 2015

As at the date of this announcement, the Directors of the Company comprises Mr. Yu Yuerong, Mr. Han Jianhua, Ms. Pan Yili, Mr. Wang Xiaobing as the executive Directors, and Mr. Wong Chi Wai, Ms. Cho Mei Ting and Mr. Ruan Lianfa as the independent non-executive Directors.

* *For identification purpose only*